**2022/2023 Financial Summary**

The starting financial position for the 2022/2023 Academic year was as follows, with no liabilities carried forward from the previous academic year:

HSBC Bank Account Balance: £2,785.87

Paypal Balance: £748.57

Total: £3,534.44

During the 2022/2023 academic year Friends of Ferncumbe received £6,018.75 of income, supported largely by a number of key fundraising activities. Outgoings in relation to all payments, grants and reimbursement for event related costs for the year totalled £6,040.70. A small loss therefore of £21.95 was reported for the year to ensure the charity could maximise it’s donation capability to the school to support vital funding needs.

A high-level summary of the events held during the academic year including profit generated can be seen as follows:

|  |  |
| --- | --- |
| **Event** | **Profit (£)** |
| Krispy Kreme Doughnut Sale - Sept | 67.00 |
| Krispy Kreme Doughnut & Xmas Jumper Sale - Nov | 156.40 |
| Calendar SalesXmas Cards / Gifts  | 99.60228.80 |
| Quiz Night | 547.22 |
| Balloon Race | 124.24 |
| Easter BingoSponsored Event (+£100 deferred to 23/24) | 642.3925.00 |
| Break the Rules Day | 396.76 |
| Summer Fete | 1420.33 |
|   |   |
| **Total Event Profit** | **3707.74** |

A number of similar events were held to previous years based on the ability to generate significant profits for the charity, these included the ever-popular Quiz night, Easter Bingo and Break the rules day which the children continue to look forward to and thoroughly enjoy.

New fundraising events including doughnut Sales, production of a school Calendar and the return of the summer fete after a number of years absent from the Friends of Ferncumbe event calendar added the opportunity to further enhance profits for the year and were likewise a great success.

Due to the fantastic ongoing support Friends of Ferncumbe received together with a healthy balance carried forwards from 2021/2022 year we were able to continue to fund a number of key initiatives for the school during 2022/2023 including:

|  |  |
| --- | --- |
| **Donations** | £ |
|   |   |
| Class Xmas Gifts - Books | 350.00 |
| Coach Travel Xmas Trips | 1200.00 |
| Music Enrichment  | 2000.00 |
| Year 6 Leavers Donation |  143.00 |

The Friends of Ferncumbe bank balance as at 31st August 2023 is £3,456.96 together with a Paypal balance of £55.53. There are no uncleared cheques pending and no outstanding balances to pay making all committed costs for the year up to date. A total therefore of £3,512.49 will be carried forward into the 2023/2024 Financial Year (+£100 deferred Sponsorship Receipts).

Friends of Ferncumbe look forward to another year of successful fundraising activities to support the school in valuable funding needs and would like to thank all those that have supported the charity over the last 12 months, but a significant mention to the Friends of Ferncumbe Committee members and volunteers who helped give up significant time to organise and ensure fundraising events proved a success once more.